

abroad, nor carry on a pleasant, profitable, and proper Trade amongst themselves, without a proper *Medium* to circulate amongst them, in Proportion, as from Time to Time there may appear to be a necessary Demand for it.

It's very evident that Nature, under the Order and Dictates of Providence, has been exceeding kind to the People of *North-Carolina*, even from its first Settlement to this Day: And may not the Advantages that Nature has afforded the Government, in Time past (considering the Manner of Improvement the Inhabitants have made of them) be compared to Rivers of Water, that run plentifully for the Use of Man? But if those Rivers are continually running out on every Hand, and are not, by some Means or other, supplied in Proportion, must they not then, of Consequence, be drained dry? And is not this evidently seen to be the State of *North-Carolina*? It is evident to our View, That it hangs, as it were, behind all the Provinces in *America*, belonging to the Realm of *Great-Britain*: Are not many of the Inhabitants very poor and needy? But notwithstanding, Friends, Neighbours, Countrymen and Partners, whose Welfare is earnestly sought for, be not disheartened, or dismayed, at the Difficulties you labour under: Let the honest-hearted amongst you be rather encouraged, and well-assured, that by a more mature Thought, and better Conduct, amongst the Commonalty, in electing and advising their House of Burgesses, there may be Methods and Means prescribed to advance the King's Honour, by putting the Province into a flourishing State, and making his Subjects a happy People; so that they who have but little in the World, may reap in a plentiful Manner, and they who have much, may advance in Proportion.

[6] The foregoing being left to your Consideration, it may not be amiss to say something respecting a *Paper Currency*; That is to say, on what Footing it may be most proper to put it forth, and how it may be most carefully improved, for the King's Interest as well as for a publick Benefit, since every common Capacity knows, or may know, that by taking wrong Paths, or indirect Measures, Mankind is led into Difficulties, if not to entire Ruin; which, in Order to escape, let the following Ideas or Comparisons be solidly considered off:

Admit there were two wealthy Householders, having, each of them, many Sons and others of the Household, and each of those Householders put forth a Quantity of Bills of Credit, for each of